

Dear Valued Members,

We are pleased to share exciting updates on your investment at NARMADA by KAAVYARATNA, located in GIFT City, Gandhinagar.

The NARMADA project is proud to be Gujarat's first high-rise Composite Steel Structure, a pioneering construction model that allows for faster progress and unmatched quality. We are delighted to inform you that 70% of the construction has been completed, and we remain on track to finish glazing and exterior works by December 2025, with handover targeted for early next year.

In parallel, we are in advanced talks with leading (MNCs) for commercial leasing, enhancing long-term value for all stakeholders.

Another significant milestone has been achieved — registration of the Lease Deed with the GIFT Authority is now successfully completed.

We would also like to inform you that we have acquired 243 sq.mtr. of additional appurtenant land below grade level from GIFTCL at the basement level to enhance parking efficiency. For this, We have paid a upfront amount of ₹43,28,900/- towards one-time premium of additional land below grade level. As a result, the society will now only be liable to pay a nominal lease rent of ₹10/- per sq.mtr. annually, instead of the standard terms of lease rent of ₹500/-per sq.mtr. annually. This investment has been made solely by KAAVYARATNA, without any cost implication to our valued clients.

We are planning a special on-site visit for our valued members soon to experience the project. The schedule will be shared shortly.

For any assistance, please contact our marketing team:

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Warm Regards,
on behalf of Kaavyaratna Infra LLP



S.K PATEL
(FOUNDER)